

The requirements to amend foreign company investment license (Construction Activity) by entering new foreign shareholder "new investor"

The requirement of the licensed company

1. Shareholders resolution to invest in Kingdom of Saudi Arabia stating the shareholder's names, capital, shares percentage of each shareholder (stock or cash) location (for example Al-Khobar), activities and appointing the General Manager authenticated from the Saudi embassy and ministry of foreign affairs at the investor country.
2. Shares purchase agreement authenticated from chamber of commerce for the buyer and seller signatures
3. Copy of the investment License
4. The validity of Investment License should be not less than 90 days
5. Power of Attorney
6. For The requirement of entering the new foreign shareholder "the new investor" [visit The link](#)

The official fees

1. SR.30 (Thirty Saudi Riyal) The Saudi ministry of foreign affairs authentication fee per document.
2. SR.60 (sixty Riyal) App.cost of document Translation from English into Arabic language per page
3. SR.2000(Two thousand Saudi Riyal) investment License Amendment fee
4. Payment of publishing cost of the brief of the amending the company AoA in the Gazette (umm Al Quora newspaper) "the cost depends on the size of such brief"
5. SR.200(Two Hundred Saudi Riyal) CR Amendment Fee by entering new Foreign shareholder