

The requirements to establish Foreign Construction Company

1. Shareholders resolution to invest in Kingdom of Saudi Arabia stating the shareholder's names, capital, shares percentage of each shareholder (stock or cash) location (for example Al-Khobar), activities and appointing the General Manager authenticated from the Saudi embassy and Ministry of foreign affairs at the investor country.
2. Copy of the Commercial Registration Certificate (CR) of the company authenticated from the Saudi embassy and Ministry of foreign affairs at the investor country.
3. Copy of Articles of Association of the company authenticated from the Saudi embassy and Ministry of foreign affairs at the investor country.
4. The Financial Statements for the last fiscal year of the Company duly authenticated from the Ministry of Foreign Affairs and Saudi Embassy at the investor country.
5. Copy of three major contracts executed by the company and provide certificates of achievements authenticated from the Saudi embassy and ministry of foreign affairs at the investor country.
6. A detailed business plan identifying the project's execution and contribution to the Kingdom's economy to be prepared in accordance with SAGIA template in the company letterhead stamped and signed by the General Manager of the company.
7. A proof of financial capability commensurate with the business plan submitted for the project to be prepared in accordance with SAGIA template. Plus, bank statement authenticated from the Saudi Embassy and Ministry of foreign affairs at the investor country.
8. Financial information for the last three years to be filled by the investor (in plain paper) to be prepared in according with SAGIA template (no need for any authentication).
9. Passport copy of the appointed General Manager (all pages) signed by him.
10. Power of Attorney for the applicant issued from Notary Public and duly authenticated from the Ministry of Foreign Affairs and Saudi Embassy at the investor's country.
11. The minimum of company capital should be SAR. 500,000.

(All above documents should be translated into Arabic language through an accredited translation office.

The required documents from Saudi Shareholder (if any):

-If he is an individual:

- a. Copy of his national ID
- b. Abstract from the Civil Status indicates his profession issued by Ministry of Interior.
- c. Bank certificate that proves his financial solvency, an amount not less than his shares value in the company.
- d. A letter to participate in establishment of LLC stating shareholder's names (in the New company), capital, shares percentage (stock or cash) location, activities and appointing the General Manager and attested from Chamber of Commerce or Bank.
- e. Power of Attorney. (we will provide the draft after you sign the engagement letter).

- If it is a Company:

- a. Shareholders resolution to participate in establishment of LLC stating shareholder's names (in the New company), capital, shares percentage (stock or cash) location, activities and appointing the General Manager to be drafted in the company letterhead and authenticated from Chamber of Commerce.
- b. Copy of the Articles of Association and its amendments "if any".
- c. Copy of the Commercial Registration Certificate (CR).
- d. Bank certificate that proves the financial solvency of the company is not less than its shares value in the new company.
- e. Power of attorney for our law firm. (we will provide the draft after you sign the engagement letter).

(Please note that SAGIA reserves the rights to ask or require any additional documents or further information during at any stage of processing the investment license application).

The official fees

1. SR.30 (Thirty Saudi Riyals) Authentication fee per document- Saudi Ministry of foreign affairs
2. SR. 60 (Sixty Saudi Riyal) App. cost of document translation from English to Arabic language per page.
3. SR. 2000 (Two Thousand Saudi Riyals) SAGIA Investment License fee.
4. SR. 500.000 (Five Hundred Thousand Saudi Riyals) SAGIA service fee for three-years to be paid upon approval of the investment application.
5. SR. 500 (Five Hundred Saudi Riyals) App. cost of publishing the brief of the company AoA in the Gazette (Umm Al Quora newspaper)
6. SR. 3600 (Three Thousand and Six Hundred Saudi Riyals) official fee for CR (three years)
7. SR. 6300 (Six Thousand Three Hundred Saudi Riyals) fee for Chamber of Commerce subscription "in 2nd Degree" for Three years.

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