

### **The requirements to establish foreign Company (Agriculture License)**

- 01 Shareholder resolution adopting their desire to invest in the Kingdom of Saudi Arabia stating the shareholder's names, Capital, shares percentage of each shareholder (Stock or Cash) location (For Example Al Khobar), activities of company and appointing General Manager authenticated from Saudi Embassy and Ministry of Foreign Affairs at the Investor Country.
- 02 Copy of Commercial Registration Certificate (CR) of the company authenticated from the Saudi Embassy and Ministry of Foreign Affairs at the investor country.
- 03 Copy of the Articles of Association of the company authenticated from the Saudi embassy and Ministry of Foreign Affairs at the investor Country.
- 04 The financial statements for the last fiscal year of the company duly authenticated from Ministry of Foreign affairs and Saudi Embassy at the investor's country.
- 05 Financial information of the last three years to be filled by the investor (in plain paper) to be prepared in according with SAGIA template (no need for any authentication)
- 06 Passport copy of the General Manager of the parent company.
- 07 Passport copy of the appointed General Manager in the new company.
- 08 Proposed company names to reserve the tradename in the Ministry of Commerce and Investment.
- 09 Power of attorney for our office issued from the Notary Public and duly authenticated from the Ministry of Foreign affairs and Saudi Embassy at the applicant country.

***Above all documents should be in Arabic or translated to Arabic language through accredited translation office***

**The required documents from the Saudi Shareholder (If Any)**

**If he is an Individual:**

- a. Clear copy of his national ID.
- b. Abstract from the civil status indicates his profession,
- c. Power of attorney for our Law firm issued from the Notary Public

**If it is a Company:**

- a. Copy of the Commercial Registration Certificate (CR)
- b. Shareholders resolution to participate in establishment of LLC stating shareholder's names (in the new company), capital, shares percentage (stock or cash), location, activities and appointing the General Manager to be drafted in the company letterhead and authenticated from Chamber of Commerce,
- c. Copy of Articles of Association and its amendments "if any"
- d. Power of Attorney for our Law firm (We will provide the draft after signing the Engagement Letter)

*(SAGIA reserves the right to ask or require any additional documents or further information at any stage of processing the investment license application)*

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### The Official Fees

01	Document authentication fee of Foreign Affairs in Saudi Arabia	SR.30
02	Approx. cost of document translation per page from English to Arabic Only	SR.60
03	SAGIA Investment license fee for 5 years	SR.10,000
04	SAGIA service fee for the first year to be paid upon approval of investment license application	SR.10,000
05	Approx. cost of publishing the brief of AoA in the Ministry of Commerce and Investment website (Excluding VAT 5%)	SR.1500
06	Fees for Commercial Registration (CR) Certificate for 5 years (Excluding VAT 5%)	SR.6,000
07	Chamber of Commerce subscription fee for 5 years in the 2 <sup>nd</sup> Degree (Excluding VAT 5%)	SR.10,500

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