

The requirements to Establish Foreign Industrial Company in Saudi Arabia

1. Shareholder resolution adopting their desire to invest in the Kingdom of Saudi Arabia stating the shareholder's names, capital, shares percentage of each shareholders (Cash or Stock), Location (For example Al Khobar), activities and appointing the General Manager authenticated from the Saudi Embassy and Ministry of Foreign Affairs at the investor's country.
2. Copy of the Commercial Registration certificate (CR) of company authenticated from the Saudi Embassy and the Ministry of Foreign Affairs at the investor's country
3. Copy of Articles of Association of the company authenticated from the Saudi Embassy and Ministry of Foreign Affairs at the investor's country
4. The financial statements for the last fiscal year of the company duly authenticated from the Ministry of Foreign Affairs and Saudi Embassy at the Investor's country.
5. HS Code for the factory products.
6. Passport copy of the appointed General Manager in the new company.
7. Passport copy of the General Manager of the Parent company
8. Acceptance of the relevant government aspect if the company activity requires such acceptance.
9. Proposed trade name for the company to reserve in the Ministry of Commerce and Investment
10. Power of Attorney for our Law firm issued form Notary public and duly authenticated form the Ministry of Foreign Affairs and Saudi Embassy at the investor's country.

(All the documents should be translated to Arabic language through an accredited translation office)

The required documents from the Saudi Shareholder:

-If he is an individual:

- a. Clear copy of his national ID.
- b. Power of Attorney for our law firm.

If it is a Company:

- a. Copy of Article of Association and its amendments "if any"
- b. Copy of the Commercial Registration Certificate.
- c. Power of attorney for our Law firm

(SAGIA reserves the right to require any additional documents or further information at any stage during the processing of the investment license application)

The Official fees

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| 1. Authentication fee – Saudi Ministry of Foreign Affairs | SR. 30 |
| 2. Approx. cost of document translation per page from English to Arabic only | SR. 60 |
| 3. SAGIA Investment license fee for 5 years | SR. 10,000 |
| 4. SAGIA service fee for the first year to be paid upon approval of the investment license application | SR. 10,000 |
| 5. Approx. cost of publishing the AoA in the Ministry of Commerce and Investment website (Excluding VAT 5%) | SR. 1,500 |
| 6. Fee for Commercial Registration for five years (Excluding VAT 5%) | SR. 6,000 |
| 7. Fee for Chamber of Commerce subscription for 5 years in the 2 nd Degree (Excluding VAT 5%) | SR. 10,500 |