

## **The requirements to amend foreign company investment license (Construction Activity) by entering new foreign shareholder “new investor”**

### **The requirement of the licensed company**

- 1 Shareholders resolution to invest in Kingdom of Saudi Arabia stating the shareholder's names, capital, shares percentage of each shareholder (stock or cash) location (for example Al-Khobar), activities and appointing the General Manager authenticated from the Saudi embassy and ministry of foreign affairs at the investor country.
- 2 Shares purchase agreement authenticated from chamber of commerce for the buyer and seller signatures
- 3 Copy of the investment License
- 4 The validity of Investment License should be not less than 90 days
- 5 Power of Attorney for our firm

### **The official fees**

- 1 SR. 30 fees of authentication per document from the Ministry of Foreign affairs.
- 2 SR. 2000 fees for amending the Investment License.
- 3 SR. 200 fees for amending the CR.
- 4 SR. 1575 fees of publishing the amended AoA in MOCI website.